



Quantitative Reporting Templates (QRTs)

2017

Europæiske Rejseforsikring A/S

Template Code	Template name
<u>S.01.02</u>	Basic Information - General
<u>S.02.01</u>	Balance sheet
<u>S.05.01</u>	Premiums, claims and expenses by line of business
<u>S.05.02</u>	Premiums, claims and expenses by country
S.12.01	Not relevant
<u>S.17.01</u>	Non-Life Technical Provisions
<u>S.19.01</u>	Non-Life Insurance Claims Information This QRT was delivered in June in accordance with an agreement with FSA.
<u>S.23.01</u>	Own funds
<u>S.25.01</u>	Solvency Capital Requirement
<u>S.28.01</u>	Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity
S.32.01	Not relevant

S.01.02.01 Basic information - General

		C0010
Undertaking name	R0010	Europæiske Rejseforsikring A/S
Undertaking identification code and type of code	R0020	LEI/529900XCDP67EU703X29
Type of undertaking	R0040	3 - Non-Life undertakings
Country of authorisation	R0050	DENMARK
Language of reporting	R0070	English
Reporting submission date	R0080	2018-04-30
Financial year end	R0081	2017-12-31
Reporting reference date	R0090	2017-12-31
Regular/Ad-hoc submission	R0100	1 - Regular reporting
Currency used for reporting	R0110	DKK
Accounting standards	R0120	2 - Local GAAP
Method of Calculation of the SCR	R0130	1 – Standard formula
Use of undertaking specific parameters	R0140	2 - Don't use undertaking specific parameters
Ring-fenced funds	R0150	2 - Not reporting activity by RFF
Matching adjustment	R0170	2 - No use of matching adjustment
Volatility adjustment	R0180	2 - No use of volatility adjustment
Transitional measure on the risk-free interest rate	R0190	2 - No use of transitional measure on the risk-free interest rate
Transitional measure on technical provisions	R0200	2 - No use of transitional measure on technical provisions

S.02.01.02 Balance sheet

		Solvency II value
Assets		C0010
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	40.870.001
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	467.452.077
Property (other than for own use)	R0080	49.014.221
Holdings in related undertakings, including participations	R0090	88.526.147
Equities	R0100	33.000
Equities - listed	R0110	
Equities - unlisted	R0120	33.000
Bonds	R0130	309.600.255
Government Bonds	R0140	177.679.177
Corporate Bonds	R0150	131.921.078
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	20.278.453
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	1.956.649
Non-life and health similar to non-life	R0280	1.956.649
Non-life excluding health	R0290	1.394.812
Health similar to non-life	R0300	561.836
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	17.944.595
Reinsurance receivables	R0370	6.209
Receivables (trade, not insurance)	R0380	19.437.898
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid	R0400	
Cash and cash equivalents	R0410	10.199.076
Any other assets, not elsewhere shown	R0420	3.187.810
Total assets	R0500	561.054.314

S.02.01.02 Balance sheet

		Solvency II value
Liabilities		C0010
Technical provisions – non-life	R0510	186.670.488
Technical provisions – non-life (excluding health)	R0520	74.693.678
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	66.024.574
Risk margin	R0550	8.669.104
Technical provisions - health (similar to non-life)	R0560	111.976.810
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	103.781.142
Risk margin	R0590	8.195.667
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	41.414.311
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	13.291.026
Reinsurance payables	R0830	-140.176
Payables (trade, not insurance)	R0840	52.266.038
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	
Total liabilities	R0900	293.501.687
Excess of assets over liabilities	R1000	267.552.627

S.05.02 Premiums, claims and expenses by country

		Home country	Total Top 5 and home country	Country (by amount of gross premiums written) - non-life obligations				
		C0080	C0140	C0090	C0100	C0110	C0120	C0130
Country	R0010			SWEDEN	LUXEMBOURG	NORWAY	NETHERLANDS	GERMANY
Premiums written								
Gross - Direct Business	R0110	210.898.675	408.079.668	186.330.470	6.719.820	1.651.678	1.459.961	1.019.065
Gross - Proportional reinsurance accepted	R0120		457.073	457.073				
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140	5.431.589	7.883.508	2.451.919				
Net	R0200	205.467.085	400.653.233	184.335.624	6.719.820	1.651.678	1.459.961	1.019.065
Premiums earned								
Gross - Direct Business	R0210	217.870.329	411.323.800	186.044.840	4.056.036	1.508.304	929.546	914.746
Gross - Proportional reinsurance accepted	R0220	-18	421.069	421.087				
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240	7.250.305	9.729.288	2.478.983				
Net	R0300	210.620.006	402.015.581	183.986.944	4.056.036	1.508.304	929.546	914.746
Claims incurred								
Gross - Direct Business	R0310	75.395.244	167.098.617	87.190.888	2.966.302	1.222.783	24.747	298.654
Gross - Proportional reinsurance accepted	R0320	-189.858	86.905	276.763				
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340	2.353.679	2.856.397	502.718				
Net	R0400	72.851.707	164.329.125	86.964.933	2.966.302	1.222.783	24.747	298.654
Changes in other technical provisions								
Gross - Direct Business	R0410							
Gross - Proportional reinsurance accepted	R0420							
Gross - Non-proportional reinsurance accepted	R0430							
Reinsurers' share	R0440							
Net	R0500							
Expenses incurred	R0550	125.278.310	231.982.467	106.588.787	4.507	81.121	4.657	25.086
Other expenses	R1200							
Total expenses	R1300		231.982.467					

S.17.01.01 Non-Life Technical Provisions

		Direct business and accepted proportional reinsurance											Accepted non-proportional reinsurance				Total Non-Life obligation	
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance		Non-proportional property reinsurance
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160		C0170
Technical provisions calculated as a whole	R0010																	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050																	
Technical provisions calculated as a sum of BE and RM																		
Best estimate																		
<i>Premium provisions</i>																		
Gross - Total	R0060	40.568.015	1.498.712			70.068	3.316.744	4.378.102	158.467		114.072	-225.773	35.095.733					84.974.142
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	-186.789	-24.001						-670				133.549					-77.910
Net Best Estimate of Premium Provisions	R0150	40.754.805	1.522.713			70.068	3.316.744	4.378.102	159.137		114.072	-225.773	34.962.183					85.052.052
<i>Claims provisions</i>																		
Gross - Total	R0160	59.380.339	2.334.076			11.924	2.705.149	1.838.981	4.555.149		2.608.020	13.981	11.383.955					84.831.574
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	772.626											1.261.933					2.034.559
Net Best Estimate of Claims Provisions	R0250	58.607.712	2.334.076			11.924	2.705.149	1.838.981	4.555.149		2.608.020	13.981	10.122.023					82.797.015
Total Best estimate - gross	R0260	99.948.354	3.832.788			81.992	6.021.893	6.217.084	4.713.617		2.722.092	-211.792	46.479.688					169.805.716
Total Best estimate - net	R0270	99.362.517	3.856.789			81.992	6.021.893	6.217.084	4.714.286		2.722.092	-211.792	45.084.206					167.849.068
Risk margin	R0280	5.669.123	2.526.544			6.337	1.015.115	965.865	3.116.757		82.175	174.979	3.307.877					16.864.771
Amount of the transitional on Technical Provisions																		
Technical Provisions calculated as a whole	R0290																	
Best estimate	R0300																	
Risk margin	R0310																	
Technical provisions - total																		
Technical provisions - total	R0320	105.617.477	6.359.333			88.329	7.037.008	7.182.948	7.830.374		2.804.267	-36.813	49.787.565					186.670.488
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	585.837	-24.001						-670				1.395.482					1.956.649
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0340	105.031.640	6.383.333			88.329	7.037.008	7.182.948	7.831.043		2.804.267	-36.813	48.392.083					184.713.839

S.23.01.01 Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	10.000.500	10.000.500		-	
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	257.552.127	257.552.127			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	267.552.627	267.552.627			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	267.552.627	267.552.627			
Total available own funds to meet the MCR	R0510	267.552.627	267.552.627			
Total eligible own funds to meet the SCR	R0540	267.552.627	267.552.627			
Total eligible own funds to meet the MCR	R0550	267.552.627	267.552.627			
SCR	R0580	144.997.768				
MCR	R0600	47.573.964				
Ratio of Eligible own funds to SCR	R0620	2				
Ratio of Eligible own funds to MCR	R0640	6				

S.25.01.01 Solvency Capital Requirement

Basic Solvency Capital Requirement

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	70.325.254	70.325.254	
Counterparty default risk	R0020	11.898.857	11.898.857	
Life underwriting risk	R0030	0	0	
Health underwriting risk	R0040	88.671.110	88.671.110	
Non-life underwriting risk	R0050	93.399.009	93.399.009	
Diversification	R0060	-90.707.055	-90.707.055	
Intangible asset risk	R0070	0	0	
Basic Solvency Capital Requirement	R0100	173.587.176	173.587.176	

Calculation of Solvency Capital Requirement

		Value
		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	0
Operational risk	R0130	12.307.399
Loss-absorbing capacity of technical provisions	R0140	0
Loss-absorbing capacity of deferred taxes	R0150	-40.896.806
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
Solvency capital requirement excluding capital add-on	R0200	144.997.768
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	144.997.768
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	0
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	0
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430	0
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	No adjustment
Net future discretionary benefits	R0460	0

S.28.01.01 Minimum Capital Requirement – Non-life insurance

Linear formula component for non-life insurance and reinsurance obligations:

		MCR components
		C0010
MCR _{NL} Result	R0010	47.613.357

Background information:

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	99.362.517	201.506.415
Income protection insurance and proportional reinsurance	R0030	3.856.789	24.160.706
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060	81.992	410.486
Marine, aviation and transport insurance and proportional reinsurance	R0070	6.021.893	34.537.586
Fire and other damage to property insurance and proportional reinsurance	R0080	6.217.084	34.784.583
General liability insurance and proportional reinsurance	R0090	4.714.286	13.245.259
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110	2.722.092	777.137
Assistance and proportional reinsurance	R0120		6.387.031
Miscellaneous financial loss insurance and proportional reinsurance	R0130	45.084.206	87.866.950
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Overall MCR calculation:

		C0070
Linear MCR	R0300	47.613.357
SCR	R0310	145.071.032
MCR cap	R0320	65.281.965
MCR floor	R0330	36.267.758
Combined MCR	R0340	47.613.357
Absolute floor of the MCR	R0350	27.532.440
Minimum Capital Requirement	R0400	47.573.964